



UTAC SUSTAINABLE PROCUREMENT POLICY

At UTAC we are trusted partners for safer and cleaner mobility. We recognize the importance of sustainable procurement practices to minimize our environmental impact, promote ethical standards, and contribute to a more sustainable future. This Sustainable Procurement Policy outlines our commitment to sustainability in our procurement processes across the Group.

OUR SUSTAINABLE PROCUREMENT POLICY AIMS TO PROMOTE :

1. Environmental Responsibility: Reduce the environmental impact of our procurement processes by favouring sustainable, eco-friendly products and practices.
2. Social Responsibility: Ensure that our suppliers are diverse, and adhere to fair labour practices, human rights, and ethical standards.
3. Economic Viability: Achieve cost-effective procurement while supporting sustainable and ethical suppliers.
4. Due Diligence and Compliance: Ensure that our procurement processes allow us to remain with our legal and industrial requirements in the countries in which we operate.

Scope

Where practicable and possible, this policy applies to all procurement activities conducted across all locations within the UTAC Group and covers the sourcing of products, services, and materials needed for our services, facilities and office-based operations.

Principles

In line with our commitment to sustainability, we adhere to the following principles :

Environmental Considerations

- Preference for products and services with lower carbon emissions.
- Prioritize materials and technologies that reduce energy consumption.
- Reduce waste through sustainable packaging and materials.
- Promote the use of renewable energy sources.

Social responsibility

- Endeavour to ensure that suppliers adhere to labour laws and promote fair labour practices including modern slavery and the use of conflict minerals.
- Encourage diversity and inclusion among our suppliers.
- Collaborate with suppliers who uphold human rights and ethical standards.
- Consider health and safety in our procurement decisions.

Economic Responsibility

- Support local and sustainable suppliers whenever possible.
- Endeavour to foster long-term relationships with suppliers, based on trust and collaboration.
- Ensure payment to our suppliers in line with our terms and conditions.

Supplier engagement

We expect our suppliers to align with our sustainability goals and demonstrate their commitment to responsible practices. We will actively engage with our suppliers to :

- Communicate our sustainability expectations.
- Develop sustainable product and service innovations.
- Monitor and evaluate supplier performance on sustainability criteria.
- Encourage continuous improvement in sustainability practices.
- Report sustainability progress back to UTAC to support us to understand and reduce our Scope 3 emissions as detailed in our Science Based Targets initiative (SBTi) commitment.

Compliance and reporting

We will regularly assess our procurement processes to ensure compliance with this policy.

Compliance reviews will be conducted annually, and any necessary adjustments will be made to improve sustainability performance.

Data on our sustainable procurement processes will be used to support wider stakeholder reports as required.

We expect our suppliers to sign our Supplier's Code of Conduct to show commitment to the areas of compliance and improvement detailed within this policy, as well as within our Industry Standards and Good Practice.

UTAC reserves the right to remove suppliers from our business who do not work towards continuous improvement of their ethics or environmental sustainability.

Training and awareness

We will develop training and awareness programs to ensure that all colleagues involved in procurement are well-informed about sustainable procurement principles and practices.

Review and amendments

This policy serves as a foundation for informing and supporting our sustainable procurement practices. As such, we will continually review and improve this policy and processes in line with emerging sustainability challenges and opportunities. This will ensure we remain compliant within our legal duties in the countries in which we operate, as well as on track with our wider Group environmental, societal and ethical targets.

Signature :



Connor McCormack

Date :



Group CEO, UTAC